

REGISTERED COMPANY NUMBER: SC309701 (Scotland)
REGISTERED CHARITY NUMBER: SC037696

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Voluntary Action South Lanarkshire**

**The Kelvin Partnership Ltd
Statutory Auditor
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN**

Voluntary Action South Lanarkshire

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for the Year Ended 31 March 2023**

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Voluntary Action South Lanarkshire

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006(as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

VASLan's Mission

'Enabling volunteers and local third sector organisations to deliver transformational change'

OBJECTIVES AND ACTIVITIES

Objectives and aims

As the Third Sector Interface (TSI) for South Lanarkshire Voluntary Action South Lanarkshire (VASLan) has a remit from Scottish Government to undertake activities to create a vibrant Voluntary and Community Sector across South Lanarkshire, support the stimulation of local development through Social Enterprise and promote, encourage and support Volunteers.

In response to this we have again delivered our work for Scottish Government and our local sector framed under the four key areas;

- 'Central source of knowledge' around the Third Sector Locally.
- 'Voice' ensuring a strong Third Sector voice at a strategic level.
- 'Building Capacity' of volunteering, community groups, Third Sector organisations and social enterprise to achieve positive change, and.
- 'Connect' providing coordination to the local Third Sector to better respond to local priorities.

As we entered this reporting year VASLan reviewed our strategic approach and improved the way in which we deliver support to South Lanarkshire's third sector. Throughout we have challenged our thinking, and embedded new approaches to our delivery against these key areas. We continued to categorise our approach into four areas, which encompass the breadth of the TSI (Third Sector Interface) function. These are Engagement, Localities, Volunteering and Development.

During the reporting year as in the previous year we have continued to manage funds including the Third Sector Integrated Care Fund (ICF), the Community Mental Health and Wellbeing Fund, and, Building and Celebrating Communities, Cost of Living Grant and Corra Foundation Fund.

During the reporting year VASLan supported, managed and distributed over £4 million to South Lanarkshire's third sector.

Voluntary Action South Lanarkshire

Report of the Trustees for the Year Ended 31 March 2023

We continued to improve our membership, our communications, our visibility and that of many of our Third Sector partners.

Much of our work is highlighted within our impact report which sets out how we have performed over the reporting year.

We remain grateful for the collective wisdom and commitment of our Board and for their support for our vision of the future. We thank them for the time and energy they bring to their roles as trustees.

In conclusion, we look forward to the coming year knowing that VASLan as an organisation remains strategically sound, financially prudent and supported by highly capable staff and sound governance.

KEY AREAS OF ACHIEVEMENT AND PERFORMANCE

Year in review

Our impact report which can be viewed on our website provides details around VASLan key activities together with the support provided across South Lanarkshire's community and voluntary sector.

Highlights

Engagement

We continue to provide capacity support to organisations across South Lanarkshire. Our Engagement work covers a wide range of supports including governance, setting up sustainability, funding support and training. This year we have offered tailored support to 407 organisations throughout South Lanarkshire and our membership increased to 411 by March 2023.

Managed Fund

We are learning and improving how to best operate as an effective grantmaker, when working with managed funds. Our robust process has enabled fund distribution to run seamlessly. By March 2023 VASLan allocated £1.6M to the Sector alongside a range of promotional and marketing collaborations which showcased the great work our members are delivering.

Locality Networks

Replacing the Third Sector Forum structure the Locality Networks have become an essential integrated part of VASLan offering the Sector a voice, platform to collaborate and an opportunity to feedback to VASLan any gaps or essential services needed within the Sector.

Future Plans

Progress from 2022-2023:

Our Impact Report directly relates to year 1 of our 'Moving to Action' strategy, as we enter year 2 in 2023/24 we will continue to focus on the following key strategic objectives; reprioritising volunteering, pro-actively offering our capacity building supports, accelerating partnership and collaboration, raising visibility of the fantastic work across the third sector, sustainability/growth, and internal governance.

STRATEGIC REPORT

Reserves policy

The trustees continue to closely monitor the Charity's finances, with the agreed policy objectives of securing the future of the Charity's work and projects by establishing a working reserve to provide at least three months full operational costs, and maximising funds available to promote, support and develop the voluntary sector in South Lanarkshire.

Voluntary Action South Lanarkshire

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Voluntary Action South Lanarkshire Limited (VASLan) is a charitable company, limited by guarantee, as defined by the Companies Act 2006 incorporated on 5th October 2006 and is a recognised charity. The company was established under a Memorandum of Association which recognised the objects and powers of the charitable company and is governed under its Articles of Association.

In 2011, the charitable company proposed and adopted revised Articles of Association facilitating the establishment of a South Lanarkshire Interface. In November 2016, revised articles were proposed and adopted following a Special General Meeting. The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are referred to as trustees. The maximum number of trustees is twelve. The organisation is governed by Trustee Directors with the day to day business of the organisation managed by senior staff who report to the Trustee Directors of VASLan on a regular basis.

The Board of Trustee Directors usually meets on a bi-monthly basis with meetings scheduled throughout the course of the year, on all aspects of the work of the Company. The Board of Trustee Directors is supported in the administration of Governance through a Staffing Sub-Committee and a Finance Sub-Committee with both committees meeting on a monthly frequency.

Recruitment and appointment of new trustees

The Trustee Directors are appointed from the nominations of the members or depending on the skills required. Trustee Directors can also Co-opt or fill vacancies occurring between AGM's. All such appointees are required to resign at the next AGM and seek re-appointment if appropriate. Each trustee is appointed to service for three years and is eligible for re-appointment for a further three years. A trustee who has served for six years is not eligible for re-appointment and must stand down for one year.

Voluntary Action South Lanarkshire

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure

Voluntary Action South Lanarkshire (VASLan) is the Third Sector Interface (TSI) for South Lanarkshire and is fully recognised by the Community Planning Partnership. As a Single Interface VASLan carries responsibilities in supporting and promoting volunteering, in providing support to community and voluntary organisations/groups in the development of wider capacity across South Lanarkshire, in supporting and promoting the development of social enterprise and the local social economy and in providing the connectivity for local organisations and the Communities with the Community Planning Partnership in South Lanarkshire.

To ensure full transparency within our governance the single entity reports as a Company Limited by Guarantee (SC309701) and as a registered Charity (SC037696) and fully meets the desires and ambitions set for this body by the Third Sector in South Lanarkshire, Scottish Government, the Local Authority, and Community Planning Partners. For clarity and accuracy the Trustees also benefit from oversight of the legal and financial undertakings of the company through a continued association with Law at Work and the Kelvin Partnership.

Management Process

There are two strands to the management process:

- The Board of Trustee Directors oversee all aspects of Governance and the Board comprises no more than twelve Directors. The Board of Trustee Directors meet on a bi-monthly basis on all aspects of the work of the Company, Strategic Development, Monitoring of Performance, Project Development, & the Promotion of Volunteering; Organisational progress is monitored in conjunction with a Finance Sub-Committee utilising management reports, management information schedules, financial instruments and a range of accounting procedures.
- Operational responsibilities are carried out by the Chief Executive Officer. The CEO is responsible for the efficient management and all associated VASLan services and facilities relating to the support and development of Volunteering and the Voluntary Sector within South Lanarkshire with the operational activity is sustained by the development teams.

Induction and training of new trustees

New members of the Board are provided with an initial information pack containing: previous minutes of Board Meetings and literature associated with the business of the company. The Trustee Directors receive appropriate training by attendance at Company development days and Governance training

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risk to which the charity is exposed, in particular those related to the operation and finances of the charity and are satisfied that the systems are in place to mitigate these risks.

VASLan is recognised as the Third Sector Interface (TSI) within South Lanarkshire and as such performs a key role in representing the sectors views and strengths within Community Planning and other strategic partnerships, across a wide range of topics and key agenda areas.

The organisation strives to ensure each project is self accounting and self sustaining by undertaking regular reviews of both operational and financial aspects.

Voluntary Action South Lanarkshire

**Report of the Trustees
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC309701 (Scotland)

Registered Charity number
SC037696

Registered office
128 Almada Street
HAMILTON
ML3 0EW

Trustees

J K Cassidy
Ms N Barr (resigned 16.11.22)
N G P McShannon
Mrs J McKeown (resigned 9.5.22)
T Paterson
M Price
L Mckecknie (appointed 16.11.22)
A Aird (appointed 16.11.22)
T Robertson (appointed 3.3.23)
M Mcmanus (appointed 16.11.22)
G Grey McHugh
L Robertson (appointed 16.11.22)

Senior Statutory Auditor
Craig M Fotheringham Bsc CA

Auditors

The Kelvin Partnership Ltd
Statutory Auditor
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Chief Executive Officer
Steven Sweeney

COMMENCEMENT OF ACTIVITIES

The charitable company passed a special resolution on 4th February 2011 changing its name from Local Communities Development Trust Ltd to Voluntary Action South Lanarkshire.

The formal merger of staff was effected from 1 April 2011 and completed 30 June 2011 with the staff members of CVS Hamilton & East Kilbride, Create - Cambuslang and Rutherglen Ltd & Volunteer Centre South Lanarkshire Ltd coming together under the Company - Voluntary Action South Lanarkshire.

Voluntary Action South Lanarkshire

Report of the Trustees for the Year Ended 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Voluntary Action South Lanarkshire for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, The Kelvin Partnership Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21 September 2023 and signed on the board's behalf by:



N G P McShannon - Trustee

**Report of the Independent Auditors to the Trustees and Members of
Voluntary Action South Lanarkshire**

Opinion

We have audited the financial statements of Voluntary Action South Lanarkshire (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Report of the Independent Auditors to the Trustees and Members of
Voluntary Action South Lanarkshire**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees and Members of Voluntary Action South Lanarkshire

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outline above, to detect material misstatements in respect of irregularities, including fraud. The extent to which these can detect irregularities, including fraud is detailed below.

To assess the susceptibility of the company's financial statements to material misstatement, including how fraud may occur.

- We enquired of the directors of the companies policies and procedures to detect fraud as well as whether they have knowledge of any actual, suspected or alleged fraud
- Reading Board minutes
- Using analytical procedures to identify any unusual or unexpected transactions

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud within the company.

As required by auditing standards we perform procedures to address the risk of management override of controls and in particular that the company management may be in a position to make inappropriate accounting entries and the risk of bias in accounting estimates and judgements such as provision for receivables, impairment and pension assumptions. On this audit we do not believe there is a fraud risk related to revenue recognition because the revenue is all grant income of high value amounts from easily identifiable funders, and does not contain estimation uncertainty.

We did not identify any additional fraud risks.

In determining the audit procedures we took into account the results of our evaluation and testing of the operating effectiveness of the company's fraud risk management controls.

We also performed procedures including:

- Identifying journal entries to test for all full scope components based on risk criteria and comparing the identified entries to supporting documentation. These included, as relevant, those posted to unusual accounts
- Assessing significant accounting estimates for bias
- Reviewing large and unusual transactions outside the ordinary course of the company's business.
- Identifying undisclosed related parties

We discussed with management matters related to actual or suspected fraud and considered any implications for our audit.

We ensured that the audit team collectively had the necessary competence and skills to recognise non-compliance with laws and regulations.

Report of the Independent Auditors to the Trustees and Members of Voluntary Action South Lanarkshire

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements and through discussion with the directors (as required by auditing standards).

As the company is regulated our assessment of risks involved gaining an understanding of the control environment including the company's procedures for complying with regulatory requirements.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statement varies considerably.

Firstly the entity is subject to very strict laws and regulations that directly affect the financial statements including financial reporting legislation, including the Companies Act 2006, FRS102 and the UK Corporate tax laws. We assessed the extent of the compliance with these laws and regulations by carrying out a review of the financial statement disclosures and a review of correspondence with the tax authorities.

Secondly the entity is subject to many other laws and regulations including the AML regulations, GDPR, and health and safety, where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and management and inspection of regulatory and legal correspondence, if any.

Therefore if a breach of operational regulations is not disclosed to us or evident from the relevant correspondence, an audit will not detect that breach.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/our-Work/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance>. This description forms part of our auditor's report.

Context of the ability of the audit to detect fraud or breaches of laws and regulations

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatement in the financial statements, even though we had properly planned and performed our audit in accordance with accounting standards. For example the further removed non-compliance with laws and regulations from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standard would identify it.

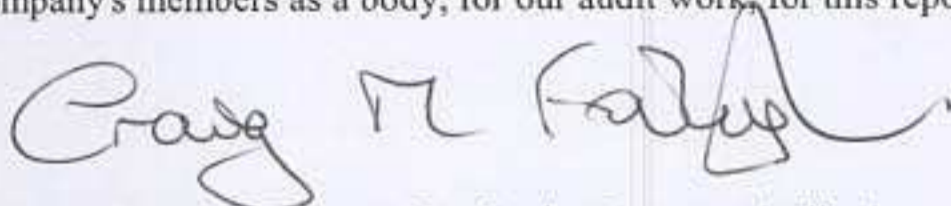
In addition, with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees and Members of
Voluntary Action South Lanarkshire**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Craig M Fotheringham Bsc CA (Senior Statutory Auditor)
for and on behalf of The Kelvin Partnership Ltd

Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Chartered Accountants

The Cooper Building

505 Great Western Road

Glasgow

G12 8HN

21 September 2023

Voluntary Action South Lanarkshire

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	80	-	80	425
Charitable activities	4				
Incoming resources from charitable activities		336,224	2,105,214	2,441,438	2,352,589
Other trading activities	3	16,680	-	16,680	-
Total		<u>352,984</u>	<u>2,105,214</u>	<u>2,458,198</u>	<u>2,353,014</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>525,019</u>	<u>1,999,642</u>	<u>2,524,661</u>	<u>2,283,011</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	17	(172,035) 26,845	105,572 (26,845)	(66,463) -	70,003 -
Net movement in funds		<u>(145,190)</u>	<u>78,727</u>	<u>(66,463)</u>	<u>70,003</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		933,675	239,667	1,173,342	1,103,339
TOTAL FUNDS CARRIED FORWARD		<u><u>788,485</u></u>	<u><u>318,394</u></u>	<u><u>1,106,879</u></u>	<u><u>1,173,342</u></u>

The notes form part of these financial statements

Voluntary Action South Lanarkshire

**Balance Sheet
31 March 2023**

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	12	17,489	18,886
CURRENT ASSETS			
Debtors	13	-	21
Cash at bank		1,118,200	1,218,631
		<u>1,118,200</u>	<u>1,218,652</u>
CREDITORS			
Amounts falling due within one year	14	(28,810)	(64,196)
		<u>1,089,390</u>	<u>1,154,456</u>
NET CURRENT ASSETS			
		<u>1,089,390</u>	<u>1,154,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,106,879</u>	<u>1,173,342</u>
NET ASSETS			
		<u>1,106,879</u>	<u>1,173,342</u>
FUNDS	17		
Unrestricted funds		788,485	933,675
Restricted funds		318,394	239,667
		<u>1,106,879</u>	<u>1,173,342</u>
TOTAL FUNDS		<u>1,106,879</u>	<u>1,173,342</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2023 and were signed on its behalf by:



N G P McShannon - Trustee

L McKecknie - Trustee



The notes form part of these financial statements

Voluntary Action South Lanarkshire

**Cash Flow Statement
for the Year Ended 31 March 2023**

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	(95,072)	159,294
Net cash (used in)/provided by operating activities		<u>(95,072)</u>	<u>159,294</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,359)	-
Net cash (used in)/provided by investing activities		<u>(5,359)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		1,218,631	1,059,337
Cash and cash equivalents at the end of the reporting period		<u>1,118,200</u>	<u>1,218,631</u>

The notes form part of these financial statements

Voluntary Action South Lanarkshire

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2023**

1.	RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
		31.3.23	31.3.22
		£	£
	Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(66,463)	70,003
	Adjustments for:		
	Depreciation charges	6,756	6,296
	Decrease in debtors	21	35,076
	(Decrease)/increase in creditors	(35,386)	47,919
	Net cash (used in)/provided by operations	<u>(95,072)</u>	<u>159,294</u>
2.	ANALYSIS OF CHANGES IN NET FUNDS		
		At 1.4.22	Cash flow
		£	£
	Net cash		At 31.3.23
	Cash at bank	1,218,631	(100,431)
		<u>1,218,631</u>	<u>1,118,200</u>
		<u>1,218,631</u>	<u>1,118,200</u>
	Total	<u>1,218,631</u>	<u>(100,431)</u>
		<u>1,118,200</u>	<u>1,118,200</u>

The notes form part of these financial statements

Voluntary Action South Lanarkshire

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). The financial statements have also been prepared in accordance with the Charities Accounts(Scotland) Regulations Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005.

The charity is a public benefit entity as defined by FRS102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. These policies have been consistently applied to all periods presented.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

In preparing these financial statements, the directors have made the following judgements:

- Tangible fixed assets are depreciated over a period to reflect their estimated useful lives. The applicability of the assumed lives is reviewed annually, taking into account factors such as physical condition, maintenance and obsolescence.

Going concern

The financial statements have been prepared on a going concern basis, which the Trustees believe to be appropriate for the reasons set out in the Trustees' Report.

The Trustees' and Key management Personnel have assessed the potential of future funding that is in place to see whether it can continue as a going concern.

After assessing all potential impacts and future grant funding together with the cash reserves held, the Trustees have a reasonable expectation that the charity has adequate resources and reserves to ensure that it will be viable for a period at least 12 months from the date of signing of the audit report. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

Voluntary Action South Lanarkshire

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Income recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' or 'revenue' are recognised when the charity has unconditional entitlement to the funds, it is probable that the income will be received, the amount can be measured reliably. Unconditional entitlement will be achieved once any conditions attached to the grants have been met, or fulfilment of these conditions is wholly within the control of the charity.

Income from the supply of services are recognised in line with the delivery of the contracted service.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Cost of charitable activities are incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Governance costs

Governance costs (which are included as a component of support costs (in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investment with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowing in current liabilities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Office Equipment - 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Voluntary Action South Lanarkshire

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating leases

Rentals paid under operating leases are charged to the statement of financial activities as they are incurred.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognized in the charity's financial statements when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are only offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and loans are initially recognised at transaction price and are subsequently carried at amortised cost, using the effective interest rate method.

Voluntary Action South Lanarkshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Financial instruments

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Provisions

Provisions are recognised where a legal or constructive obligation has been incurred which will probably lead to an outflow of resources that can be reasonably estimated. Provisions are recorded for the estimated ultimate liability that is expected to arise, taking into account the time value of money where material.

A contingent liability is disclosed where the existence of the obligation will only be confirmed by future events, or where the amount of the obligation cannot be measured with reasonable reliability. Contingent assets are not recognised but are disclosed where an inflow of economic benefits is probable.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	80	425
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
CRM Systems Income	16,680	-
	<u> </u>	<u> </u>

Voluntary Action South Lanarkshire

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
GRANTS		
Scottish Government	269,600	269,600
Integrated Children's Services	-	31,360
Health and Social Care	60,000	60,000
Scottish Government Wellbeing Fund Admin	66,623	66,624
Scottish Government Wellbeing Fund	888,304	1,058,300
Scottish Government Community Based Adult Learning Fund	4,267	87,875
Scottish Government Community Based Adult Learning Fund Admin	-	7,125
Integrated Care Fund	650,000	487,500
Corra Foundation	8,100	-
South Lanarkshire Council	-	20,000
Third Sector Locality Network	5,000	-
Community Testing	-	19,133
Cyber Resilience Fund	-	1,560
	<hr/>	<hr/>
	1,951,894	2,109,077
	<hr/>	<hr/>
PROJECT INCOME		
Green Health - Volunteering Framework	36,814	10,000
EK Charities Together	32,727	-
Business Support	-	8,400
Volunteering For All	180,945	43,524
Home From Hospital	-	101,704
Locality Link Workers	-	79,884
Valuing Volunteers	120,000	-
Resettlement and Equalities	45,000	-
Blantyre Health and Wellbeing Care Hub	34,057	-
SLC - Social Enterprise Network	40,000	-
	<hr/>	<hr/>
	489,543	243,512
	<hr/>	<hr/>
BUSINESS ACTIVITIES		
Room Hire/Training/Membership	-	425
Donations	80	-
CRM Systems Income	16,680	-
	<hr/>	<hr/>
	16,760	425
	<hr/>	<hr/>
TOTAL	<hr/> <hr/>	<hr/> <hr/>
	2,458,197	2,353,014

Voluntary Action South Lanarkshire

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	2,519,025	5,636	2,524,661

6. SUPPORT COSTS

		Governance costs £
Charitable activities		5,636

Support costs, included in the above, are as follows:

	31.3.23 Charitable activities £	31.3.22 Total activities £
Auditors' remuneration	5,400	5,100
Board expenses	236	-
	5,636	5,100

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23 £	31.3.22 £
Auditors' remuneration	5,400	5,100
Depreciation - owned assets	6,756	6,296
	12,156	11,396

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Voluntary Action South Lanarkshire

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year to 31 March 2023 £236 (2022 - Nil) was reimbursed to trustees for expenses

9. STAFF COSTS

	31.3.23	31.3.22
	£	£
Salary Costs & Pension	746,340	468,903
Payroll and Pension Administration Charges	2,006	1,985
	<u>748,346</u>	<u>470,888</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Charitable	25	19
	<u>25</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

Key management personnel received remuneration of £59,394 (2022: £55,211) for the year ended March 2023.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	425	-	425
Charitable activities			
Incoming resources from charitable activities	382,482	1,970,107	2,352,589
Total	<u>382,907</u>	<u>1,970,107</u>	<u>2,353,014</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	357,238	1,925,773	2,283,011
NET INCOME			
Transfers between funds	25,669	44,334	70,003
	108,596	(108,596)	-
Net movement in funds	<u>134,265</u>	<u>(64,262)</u>	<u>70,003</u>

Voluntary Action South Lanarkshire

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	799,410	303,929	1,103,339
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>933,675</u>	<u>239,667</u>	<u>1,173,342</u>

11. MANAGED FUNDS

At the year end, of the £318,394 (2022 - £239,667) of restricted funds that are held £5,735 (2022 - £106,658) relates to managed funds that are administered by the charity for the year 2023/24

12. TANGIBLE FIXED ASSETS

	Fixtures and Office Equipment £
COST	
At 1 April 2022	122,633
Additions	5,359
	<hr/>
At 31 March 2023	127,992
	<hr/>
DEPRECIATION	
At 1 April 2022	103,747
Charge for year	6,756
	<hr/>
At 31 March 2023	110,503
	<hr/>
NET BOOK VALUE	
At 31 March 2023	<u>17,489</u>
At 31 March 2022	<u>18,886</u>

Voluntary Action South Lanarkshire

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	-	21
	<u> </u>	<u> </u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	1,741	47,010
Social security and other taxes	18,120	12,386
Accrued expenses	8,949	4,800
	<u> </u>	<u> </u>
	<u>28,810</u>	<u>64,196</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23	31.3.22
	£	£
Within one year	32,000	24,000
Between one and five years	68,558	76,208
	<u> </u>	<u> </u>
	<u>100,558</u>	<u>100,208</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Fixed assets	17,489	-	17,489	18,886
Current assets	799,806	318,394	1,118,200	1,218,652
Current liabilities	(28,810)	-	(28,810)	(64,196)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>788,485</u>	<u>318,394</u>	<u>1,106,879</u>	<u>1,173,342</u>

Voluntary Action South Lanarkshire

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	-	21
	<u> </u>	<u> </u>

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	31.3.23	31.3.22
	£	£
Trade creditors	1,741	47,010
Social security and other taxes	18,120	12,386
Accrued expenses	8,949	4,800
	<u> </u>	<u> </u>
	<u>28,810</u>	<u>64,196</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23	31.3.22
	£	£
Within one year	32,000	24,000
Between one and five years	68,558	76,208
	<u> </u>	<u> </u>
	<u>100,558</u>	<u>100,208</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Fixed assets	17,489	-	17,489	18,886
Current assets	799,806	318,394	1,118,200	1,218,652
Current liabilities	(28,810)	-	(28,810)	(64,196)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>788,485</u>	<u>318,394</u>	<u>1,106,879</u>	<u>1,173,342</u>

Voluntary Action South Lanarkshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Scottish Executive(TSI Grant)	-	(34,365)	34,365	-
General Reserves Fund	290,419	-	(152,500)	137,919
Centralised fund	643,256	(204,294)	211,604	650,566
Scottish Government Wellbeing Fund	-	66,624	(66,624)	-
	<u>933,675</u>	<u>(172,035)</u>	<u>26,845</u>	<u>788,485</u>
Restricted funds				
Integrated Health and Social Care Green Health - Volunteering Framework	-	1,772	(1,772)	-
Volunteering for All	3,974	27,195	-	27,195
Home from Hospital	101,704	34,385	-	38,359
ICF Social Fund	8,931	(48,904)	-	52,800
Business Development Valuing Volunteers	8,400	(8,931)	-	-
East Kilbride Charities Together Resettlement and Equalities	-	-	(8,400)	-
Blantyre Health and Wellbeing Care Hub	-	82,776	-	82,776
SLC - Social Enterprise Network	-	14,217	-	14,217
Building and Celebrating Communities Fund (Managed Fund)	-	27,686	-	27,686
Corra Foundation (Managed Fund)	94,940	29,626	-	29,626
ICF - (Managed Fund)	-	40,000	-	40,000
	<u>239,667</u>	<u>105,572</u>	<u>(26,845)</u>	<u>318,394</u>
TOTAL FUNDS	<u>1,173,342</u>	<u>(66,463)</u>	<u>-</u>	<u>1,106,879</u>

Voluntary Action South Lanarkshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Scottish Executive(TSI Grant)	269,600	(303,965)	(34,365)
Centralised fund	16,760	(221,054)	(204,294)
Scottish Government Wellbeing Fund	66,624	-	66,624
	<u>352,984</u>	<u>(525,019)</u>	<u>(172,035)</u>
Restricted funds			
Integrated Health and Social Care	60,000	(58,228)	1,772
Green Health - Volunteering Framework	36,814	(9,619)	27,195
Scottish Government Wellbeing Fund	892,571	(892,571)	-
Volunteering for All	180,945	(146,560)	34,385
Home from Hospital	-	(48,904)	(48,904)
ICF Social Fund	-	(8,931)	(8,931)
Valuing Volunteers	120,000	(37,224)	82,776
East Kilbride Charities Together	32,727	(18,510)	14,217
Third Sector Locality Network Fund	5,000	(5,000)	-
Resettlement and Equalities	45,000	(17,314)	27,686
Blantyre Health and Wellbeing Care Hub	34,057	(4,431)	29,626
SLC - Social Enterprise Network	40,000	-	40,000
Building and Celebrating Communities Fund (Managed Fund)	-	(78,267)	(78,267)
Corra Foundation (Managed Fund)	8,100	(3,139)	4,961
ICF - (Managed Fund)	650,000	(670,944)	(20,944)
	<u>2,105,214</u>	<u>(1,999,642)</u>	<u>105,572</u>
TOTAL FUNDS	<u>2,458,198</u>	<u>(2,524,661)</u>	<u>(66,463)</u>

Voluntary Action South Lanarkshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Business Activities Fund	-	(94,787)	94,787	-
Scottish Executive(TSI Grant)	-	76,915	(76,915)	-
General Reserves Fund	279,169	-	11,250	290,419
IT Infrastructue Fund	10,137	(35,319)	25,182	-
Centralised fund	505,104	19,351	118,801	643,256
Scottish Government Wellbeing Fund	-	64,504	(64,504)	-
SLC COVID 19 Fund	5,000	(4,995)	(5)	-
	<u>799,410</u>	<u>25,669</u>	<u>108,596</u>	<u>933,675</u>
Restricted funds				
Integrated Childrens' Services (SLC)	-	7,410	(7,410)	-
Integrated Health and Social Care	-	(18,992)	18,992	-
Green Health - Volunteering				
Framework	4,338	(10,759)	6,421	-
COVID 19 - Mobilisation Plan	74,584	-	(74,584)	-
Scottish Government Wellbeing Fund	-	4,419	(4,419)	-
Volunteering for All	-	4,112	(138)	3,974
Home from Hospital	-	101,704	-	101,704
Locality Link Worker	-	79,884	(79,884)	-
Development Lead	-	(37,768)	37,768	-
ICF Social Fund	-	(18,194)	27,125	8,931
Business Development	-	8,400	-	8,400
Cyber Resilience Fund	-	1,560	(1,560)	-
Building and Celebrating Communities				
Fund (Managed Fund)	120,000	(23,723)	(1,337)	94,940
ICF - (Managed Fund)	105,007	(53,719)	(29,570)	21,718
	<u>303,929</u>	<u>44,334</u>	<u>(108,596)</u>	<u>239,667</u>
TOTAL FUNDS	<u><u>1,103,339</u></u>	<u><u>70,003</u></u>	<u><u>-</u></u>	<u><u>1,173,342</u></u>

Voluntary Action South Lanarkshire

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Business Activities Fund	425	(95,212)	(94,787)
Scottish Executive(TSI Grant)	269,600	(192,685)	76,915
IT Infrastructue Fund	-	(35,319)	(35,319)
Centralised fund	26,258	(6,907)	19,351
Scottish Government Wellbeing Fund	66,624	(2,120)	64,504
SLC COVID 19 Fund	20,000	(24,995)	(4,995)
	<u>382,907</u>	<u>(357,238)</u>	<u>25,669</u>
Restricted funds			
Integrated Childrens' Services (SLC)	31,360	(23,950)	7,410
Integrated Health and Social Care Green Health - Volunteering Framework	60,000	(78,992)	(18,992)
Scottish Government Wellbeing Fund	10,000	(20,759)	(10,759)
Volunteering for All	1,058,300	(1,053,881)	4,419
Home from Hospital	43,524	(39,412)	4,112
Locality Link Worker	101,704	-	101,704
Scottish Government Community Based Adult Learning Recovery Development Lead	79,884	-	79,884
ICF Social Fund	87,875	(87,875)	-
Business Development	-	(37,768)	(37,768)
Cyber Resilience Fund	-	(18,194)	(18,194)
Building and Celebrating Communities Fund (Managed Fund)	8,400	-	8,400
ICF - (Managed Fund)	1,560	-	1,560
	<u>-</u>	<u>(23,723)</u>	<u>(23,723)</u>
	<u>487,500</u>	<u>(541,219)</u>	<u>(53,719)</u>
	<u>1,970,107</u>	<u>(1,925,773)</u>	<u>44,334</u>
TOTAL FUNDS	<u><u>2,353,014</u></u>	<u><u>(2,283,011)</u></u>	<u><u>70,003</u></u>

Voluntary Action South Lanarkshire

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

17. MOVEMENT IN FUNDS - continued

Unrestricted Funds

Scottish Government - TSI Grant - for the provision and support of core TSI services across South Lanarkshire.

Centralised Fund - additional funds beyond the level set out in our reserves policy for investment in the delivery of our vision and mission.

General Reserves Fund - in line with our reserves policy we set aside 3 months operating costs plus contingencies for any unforeseen emergencies.

Scottish Government Community Wellbeing Fund - one off support funding for TSI's providing additional covid related services.

Restricted Funds

Integrated Health and Social Care - for administration of funding applications and monitoring of organisations who received ICF funding.

Green Health - Volunteering Framework - this project aims to build local volunteering capacity to improve health and wellbeing, support the maintenance of greenspace assets, encourage community participation in their use and management and continue to seek investment in those assets.

Volunteering for All - support for removing barriers to volunteering as part of the employability pipeline model, and the upskilling of the third sector workforce.

Home from Hospital Fund - the fund supports the TSI to design and build processes around volunteers to actively support hospital discharge across a range of areas.

ICF Social Enterprise for Health - providing a better understanding of Social Enterprise and their capability to support community health and wellbeing.

Business Development Fund - fund generated through the development of bespoke CRM systems for partner TSI's.

Valuing Volunteers - strategic investment in volunteering in South Lanarkshire to support the implementation of the CPP Volunteering Strategy.

EK Charities Together - Social Prescribing development in East Kilbride.

Resettlement and Equalities - this project engages with third sector organisations supporting asylum seekers and refugees.

Blantyre Health and Wellbeing Hub - engagement with local community and third sector organisations regarding the utilisation of a new health facility.

Social Enterprise Network - this project creates a network of peer support for Social Enterprise leaders to share best practice and resources.

Voluntary Action South Lanarkshire

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

17. MOVEMENT IN FUNDS - continued

Managed Funds

ICF (Managed Funds) - for the distribution of approved integrated care funding to successful applicants.

Building and Celebrating Communities (Managed Funds) - for the provision of a BCC coordinator post and the distribution of small grants as approved via the BCC programme Board.

Corra Foundation Fund (Managed Funds) - for the distribution of small grants in the neighbourhood of Fernhill.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

19. UNRESTRICTED FUNDS

In the year the Board have reviewed the general reserves position of the charity which exists to cater for fluctuations in the income of VASLAN from year to year. The Board have decided upon the following desired provision:

	31.3.23	31.3.22
	£	£
3 months operational costs	276,502	188,578
Redundancy provision	50,750	55,604
Lease obligations @ 1 year	36,000	102,000
Insurance Obligations @ 1 Years	2,593	10,374
Provision for reinstatement/dilapidation	15,000	15,000
Provision for small grants	-	30,000
Third Sector Chief Officer Inward Investment	75,000	75,000
Unallocated funds	332,640	457,119
	788,485	933,675
General fund balance	788,485	933,675

Voluntary Action South Lanarkshire

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	80	425
Other trading activities		
CRM Systems Income	16,680	-
Charitable activities		
Grants	2,441,438	2,352,589
Total incoming resources	2,458,198	2,353,014
EXPENDITURE		
Charitable activities		
Salary costs & pensions	748,346	470,888
Rent, rates & insurance	31,468	34,636
Light and heat	6,469	2,216
Telephone, IT, stationery, printing & postage	35,936	24,226
Advertising	2,642	-
Sundries	2,149	907
Memberships and subscriptions	1,898	-
Recruitment expenses	(3,891)	-
Staff travelling expenses	3,517	292
Professional fees	3,349	10,539
Property cleaning and maintenance	11,597	1,785
Staff training, conference costs & Vaslan training costs	4,274	653
Equipment hire and rental	-	665
Bank charges	62	32
Volunteers expenses	1,611	270
TSI Events and Third Sector Forum Meetings	2,130	3,298
Green Health expenditure	16,070	213
Venue hire	4,277	-
ICF payments	596,011	541,219
Scottish Government Mental Health and Wellbeing payments	892,990	1,056,001
Scottish Government Community Based Adult Learning payments	4,267	87,875
Carried forward	2,365,172	2,235,715

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Voluntary Action South Lanarkshire

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23	31.3.22
	£	£
Charitable activities		
Brought forward	2,365,172	2,235,715
South Lanarkshire Council Covid-19	-	24,995
Youth Guarantee Project expenditure	-	6,866
Social Enterprise for Health expenditure	-	244
Robertson Trust expenditure	-	3,795
Building and Celebrating Communities	74,000	-
Corra Foundation Grants	2,539	-
Cost of Living Support Grants	28,060	-
Home from Hospital Project Costs	2,346	-
Valuing Volunteers expenditure	4,477	-
Third Sector Locality Network expenditure	35,274	-
Donations	401	-
Fixtures and fittings	6,756	6,296
	<hr/>	<hr/>
	2,519,025	2,277,911
 Support costs		
Governance costs		
Auditors' remuneration	5,400	5,100
Board expenses	236	-
	<hr/>	<hr/>
	5,636	5,100
 Total resources expended	<hr/>	<hr/>
	2,524,661	2,283,011
 Net (expenditure)/income	<hr/>	<hr/>
	(66,463)	70,003
	<hr/>	<hr/>

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